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Margaret A. Rolando Chair, Member Selection Committee c/o American College of Real Estate Lawyers 220 N Market Street, Suite 100 Frederick, MD 21701 Fred H. Dunlop Retired Partner TEL: 7132291273 FAX: 7132292873 fred.dunlop@bakerbotts.com

Re: Marni Zarin

Dear Ms. Rolando:

It is with great pleasure that I second the nomination of Marni Zarin for membership in the American College of Real Estate Lawyers made by Greg Erwin.

I have known Marni since she began her law practice at Baker Botts in September of 2002. At first Marni worked for me and as the years went by she worked with me side by side on a variety of development and financing transactions for Hines. It was particularly easy to give work to Marni during the years her office was next door to mine, and she was always willing to take on any assignment. Marni was a quick study and developed into a great team member working under time pressure on complicated projects requiring creative drafting of legal documents. I enjoyed my almost nine years of working with Marni and personally did not want her to leave Baker Botts; however, she had endured the Great Recession of 2008 and 2009, and I believe she wanted to make a career path change. She moved to Locke Lord where she spent more time representing commercial lenders than developers.

During her twenty (20) years of legal practice, Marni has been an active member in CREW and the Urban Land Institute. Along the way, she received an unsolicited recognition as a "Texas Rising Star." Marni has made presentations about both recurring and recently developing leasing issues at the legal conference named for Bernie Dow, and she co-authored an article on purchase and sale agreements that was recognized as important enough to justify nationwide distribution in The Practical Real Estate Lawyer.

I have received and reviewed the Proposal for Membership submitted by Greg Erwin and certify that Marni Zarin satisfies the criteria for selection to the College as set forth in Section 4 of the Guidelines for Regular Member Selection. In my opinion and to my knowledge, the Nominee satisfies ACREL's Statement of Professionalism and exemplifies the standards of professional integrity and civility as provided in the Guidelines. I am not (a) in the same firm, business entity, faculty or other organization as the Nominee, (b) related by birth or marriage to the Nominee, or (c) a current Governor or member of the Member Selection Committee of the College. Neither the nominee nor her employer regularly employs or retains me or my law firm or employer, and my business relationship, if any, with the nominee is simply that Baker Botts lawyers periodically handle real estate purchases, sales and financing transactions for which Marni's current employer, First American National Title Insurance Company, provides title insurance and closing services.

As mentioned above, Marni was my "next door office" lawyer for several years. We developed an excellent working relationship, and it was a real pleasure watching her grow and expand her real estate legal skills. Although I am 30 years older than Marni, we developed a friendship beyond work. I think Marni will be an excellent and participating member in ACREL and will develop some lasting friendships and working relationships through ACREL.

Yours very truly,

Fred H. Dunlop

cc: Greg Erwin